



February 10, 2022

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: Financial Result for the year ended December 31, 2021

Dear Sir/Madam,

We would like to inform you that the Board of Directors of Cyan Limited ("the Company") in their meeting held on Wednesday, 09<sup>th</sup> February 2022 at 3:30 p.m. through video-link facility has approved the audited financial statements of the Company for the year ended December 31, 2021 and recommended the following:

- **CASH DIVIDEND**

Final cash dividend Rs. 4.00 per share i.e., 40% for the year ended December 31, 2021. This is in an addition to interim cash dividend already paid at Rs. 6.00 per share i.e., 60%

The audited financial result of the Company for the year ended December 31, 2021 is annexed as per 'Annexure A'.

The Annual General Meeting of the Company is scheduled to be held on Wednesday March 30, 2022 at 11:30 a.m. in Karachi.

The Share transfer books of the Company will remain closed from Thursday March 24, 2022 to Wednesday March 30, 2022 (both days inclusive). Transfers received in order at the office of our Registrar, Messer. CDC Share Registrar Services Limited, CDC House-99B, Block 'B', S.M.C.H.S., main Shahrah-e-Iqbal, Karachi-74000, by the close of business (5:00 p.m.) on Wednesday March 23, 2022 will be treated to have been in time for the purposes of payment of final dividend to the transferees and to attend and vote at the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,

For Cyan Limited

(Ahsan Iqbal)  
Company Secretary

Encl: As above

ANNEXURE 'A'

CYAN LIMITED  
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED DECEMBER 31, 2021

	Note	2021	2020
		----- (Rupees in '000) -----	
Return on investments	20	94,235	57,247
Gain on sale of investments - net		566,166	454,494
Other income	21	14,954	14,190
		<u>675,355</u>	<u>525,931</u>
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net		(243,917)	230,301
Unrealised appreciation on remeasurement of derivative contract		3,732	-
		<u>435,170</u>	<u>756,232</u>
<b>EXPENSES</b>			
Operating and administrative expenses	22	(185,907)	(244,537)
Financial charges	23	(32,462)	(42,186)
		<u>(218,369)</u>	<u>(286,723)</u>
Profit before taxation		216,801	469,509
Taxation - current year	24	(103,890)	(12,169)
- prior year	24	43,814	-
- deferred	24	46,668	(100,058)
		<u>(13,408)</u>	<u>(112,227)</u>
Net profit for the year after taxation		<u>203,393</u>	<u>357,282</u>
Other comprehensive income for the year			
<i>Items that will not be reclassified to profit or loss</i>			
(Deficit) / surplus on revaluation of investments carried at fair value through other comprehensive income		(96,746)	35,159
Remeasurement of post retirement benefits obligation - net of tax		1,384	2,215
Total comprehensive income for the year		<u>108,031</u>	<u>394,656</u>
		----- (Rupees) -----	
Basic and diluted earnings per share	31	<u>3.30</u>	<u>5.80</u>

The annexed notes 1 to 36 form an integral part of these financial statements.



\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Director